



[4830-01-P]

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[REG-113943-17]

RIN 1545-BO01

Certain Transfers of Property to Real Estate Investment Trusts [REITs]; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to a partial withdrawal of notice of proposed rulemaking and notice of proposed rulemaking.

SUMMARY: This document contains a correction to a partial withdrawal of notice proposed rulemaking and notice of proposed rulemaking (REG-113943-17) that was published in the **Federal Register** on March 26, 2019. If adopted, the withdrawn portion of the notice proposed rulemaking would have provided guidance for transactions in which property of a C corporation becomes the property of a REIT following certain corporate distributions of controlled corporation stock. The notice of proposed rulemaking provided revised guidance on the same subject.

DATES: Written or electronic comments and requests for a public hearing are still being accepted and must be received by May 10, 2019.

FOR FURTHER INFORMATION CONTACT: Concerning the proposed regulations, Austin Diamond-Jones, (202) 317-5363; concerning submission of comments or to request a public hearing, Regina Johnson, (202) 317-6901 (not toll-free numbers).

SUPPLEMENTARY INFORMATION:

## **Background**

The proposed regulations that are the subject of this correction are under section 337(d) of the Internal Revenue Code.

## **Need for Correction**

As published, the partial withdrawal of notice of proposed rulemaking and notice of proposed rulemaking (REG-113943-17) contains errors which may prove to be misleading and need to be clarified.

## **Correction of Publication**

Accordingly, the partial withdrawal of notice of proposed rulemaking and notice of proposed rulemaking (REG-113943-17) that was the subject of FR Doc. 2019-05682, published at 84 FR 11259 (March 26, 2019), is corrected to read as follows:

### **§1.337(d)-7 [Corrected]**

On page 11263, second column, the second line of paragraph (f)(3)(iii), the language “distribution is described in a ruling” is corrected to read “distribution occurred before December 7, 2015 or is described in a ruling”.

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